

OGC 69-0730

18 April 1969


MEMORANDUM FOR: Legislative Counsel


SUBJECT: Formation of Private Research Organization  
by Harry A. Olsher

1. A news item in the Washington Post of 18 April 1969 reports that Harry A. Olsher of the House Subcommittee on Small Business staff has resigned to form the Fund for Public Policy Research, a tax exempt organization financed by The Houston Endowment, a foundation that owns The Houston Chronicle.

2. John Barber of the Exempt Organizations Branch, Internal Revenue Service, confirms that the fund has been granted tax exemption under Internal Revenue Code 501(c)(3). He says that Olsher and Larry Woodruff of the Joint Committee on Internal Revenue Taxation had previously discussed formation of the foundation with him. Apparently, it has the blessings of Congressmen Patman and Mills and Senator Long. Barber has reason to believe that the fund will do research on foundations with the support of other foundation grants, notably from The Houston Endowment, but that, in fact, this research will be designed to assist the congressional committee working in this area.

STATOTHR

  
Assistant General Counsel

cc:   
Director of Security

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CHC 69-0346

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3	GLC		
4			
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<input type="checkbox"/> CONCURRENCE	<input type="checkbox"/> INFORMATION	<input type="checkbox"/> SIGNATURE

Remarks:

1 - 2 - ...  
 - 3 - I've reported to JMM on this,  
 but thought you'd be interested in  
 "strange bed fellows" report of this.  
 GM

Funding Gen.

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FROM: NAME, ADDRESS AND PHONE NO.

DATE

OGC), 7D07, Hqs. 18 Apr 69

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Fitz = Patman  
Banking, Currency  
committee

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